

1. The UT of Ladakh declared 23 heritage sites as protected monuments under the Jammu and Kashmir Ancient Monuments Preservation Act.

2. Lok Sabha Passes Prevention of Insults to National Honour Bill 2026 — Legal Protection for Vande Mataram

- It elevates the legal protection of the national song, Vande Mataram, making it legally equivalent to that of the national anthem.
- Punishment under the amended framework — up to 3 years of imprisonment and/or a monetary fine
- Vande Mataram was originally composed by Bankim Chandra Chattopadhyay in 1875.
- It was first published in Banga Darshan and subsequently featured in the novel Anandamath in 1882.

3. Meghalaya Bans Official Felicitation of State Dignitaries such as Chief Minister, Deputy Chief Minister, Ministers, other local State dignitaries during public events

4. Odisha Signs ₹3,385 Crore Tripartite Agreement for Rural Broadband under BharatNet

- Odisha's Information Technology (IT) Department signed a tripartite agreement with:
 - o Digital Bharat Nidhi (under the Department of Telecommunications, DoT)
 - o Bharat Sanchar Nigam Limited (BSNL)

5. Union Cabinet Approves 5-Year Extension of PM-KISAN Scheme

- The Pradhan Mantri Kisan Samman Nidhi (PM-KISAN) is an income support scheme for landholding farmer families.
- It was first launched in 2019, with retrograded (retrospective) effect from 2018.
- The Union Cabinet approved the continuation of PM-KISAN for 5 years, extending from FY 2026–27 to FY 2030–31.
- Budget allocation: ₹3,15,614 crore
- Provides landholding farmer families with ₹6,000 annually.
- Delivered in three equal instalments of ₹2,000 each.

6. Union Cabinet Approves Pradhan Mantri Surya Sarovar Yojana (PM-SSY) for Floating Solar Projects

- Budget of ₹5,070 crore
- Implementation period: 5 years.
- Implementation Period: 5 years, with projects being sanctioned from FY 2026-27 to FY 2030-31
- Capacity Target: Aims to set up 5,000 MW of floating solar power capacity
- Financial assistance of ₹1 crore per MW upon successful project commissioning.

7. PM Vidyalaxmi Scheme — Collateral-Free Education Loans

- Applicable for degree and diploma courses.
- Repayment period: up to 15 years.
- Interest Subvention: families with annual income of less than ₹8 lakh are eligible for a 3% interest subvention on education loans up to ₹10 lakh
- Total budget allocated: ₹3,600 crore, spanning 2024–2025 to 2031.

8. The Union Cabinet approved the Samudra Manthan Scheme (National Offshore Exploration Scheme).

- Purpose: to study, explore and tap oil and natural gas reserves within India's offshore basins, specifically focusing on deep-water and ultra-deep-water regions.
- Implemented by: the Ministry of Petroleum and Natural Gas.
- Timeline: the programme will run up to FY 2030–31.
- Scheme budget: ₹84,084 crore

9. Maharashtra became the first State in India to qualify for the second instalment of RKVY (Rashtriya Krishi Vikas Yojana) funding.

10. Himachal Pradesh Launches Mukhyamantri Machhuara Samman Nidhi Yojana

- Purpose: provide financial assistance and social security to reservoir fishermen during the annual fishing ban period.
- Eligible beneficiaries receive ₹3,500 annually via Direct Benefit Transfer (DBT).
- Introduced a Minimum Support Price (MSP) for reservoir fish, fixed at ₹100 per kg

11. ESIC (Employees' State Insurance Corporation) Extends Atal Beemit Vyakti Kalyan Yojana till June 2027

- The Atal Beemit Vyakti Kalyan Yojana provides unemployment relief to insured workers.
- The scheme was first launched on a pilot basis starting 1 July 2018.
- Its validity was set to expire on 30 June 2026.
- Insured workers who lose their jobs receive financial compensation equal to 50% of their average daily earnings.

12. Victims of online financial scams can instantly register an E-Zero FIR by calling the 1930 helpline or via email.

- To convert this online filing into a permanent, localised FIR, the victim must physically visit their local police station within 3 days of submitting the online report.
- The Reserve Bank of India (RBI) runs a one-time compensation scheme for verified fraud victims.
- For frauds up to ₹50,000, the scheme reimburses either 85% of the defrauded amount or ₹25,000, whichever is lower.

13. RBI Releases Handbook of Statistics on the Indian Economy (FY26 / 28th Edition)

- For the first time, four new statistical tables have been added.
- This brings the total number of statistical tables to 245.

Base Year Revision:

- Base year for the Wholesale Price Index (WPI) updated to 2022–23.
- Base year for the Index of Industrial Production (IIP) updated to 2022–23.
- Base year for the Consumer Price Index (CPI) updated to 2024.

Growth and Deficit Data

- Provisional real Gross Domestic Product (GDP) growth rate for the previous fiscal year (FY26): 7.75%.
- Fiscal deficit for the previous financial year fell to 4.36% of GDP, down from 4.76% in the prior year.

14. RBI Defers Basel III Pillar 3 Disclosure Framework by Nearly One Year

- It was initially proposed to take effect on 30 September 2026.
- The first round of quarterly disclosures must now be submitted for the period ending 30 June 2027.
- Disclosure deadlines:
 - o Quarterly disclosure: 30 June
 - o Half-yearly disclosure: 30 September
 - o Annual disclosure: 31 March 2028

15. RBI Consolidates Supervisory Directions from 628 to 64 Master Directions

16. Gross GST Collections for July 2026 and Rate Restructuring

- The Goods and Services Tax (GST) was implemented on 1 July 2017, celebrated as GST Day
- Gross GST collection for July 2026 reached ₹2.11 lakh crore.
- Following recommendations of the 56th GST Council meeting, the active GST tax slabs are now consolidated into: Nil, 5%, 18% and 40%.
- The 40% rate applies to sin and luxury goods.
- The Goods and Services Tax Identification Number (GSTIN) issued to taxpayers remains a 15-digit alphanumeric number.

17. The Union Government released an additional instalment of ₹1,09,019 crore as tax devolution to State Governments on 1 August 2026.

- State allocations: Uttar Pradesh received the highest share of ₹12,008 crore, followed by Bihar and Madhya Pradesh
- As per the 16th Finance Commission recommendations, States receive 41% of the central divisible pool of taxes.
- The amount is distributed over 14 instalments during the financial year.

18. SEBI Imposes ₹1.48 Crore Penalty on Zee Entertainment Enterprises Ltd (ZEEL), and on its CEO Punit Goenka, and on its Founder: Subhash Chandra

- Reason for penalty: the company used its corporate assets/property as security/collateral to arrange bank loans for its shareholders.

19. Shivalik Small Finance Bank Acquires Mani Bhavanam Home Finance

- It became the first Urban Cooperative Bank (UCB) in India to transition into a Small Finance Bank (SFB).
- Headquarters: New Delhi.

20. IRDAI approved a Patanjali-led consortium to acquire Magma General Insurance for ₹4,500 crore

- Consortium members: Patanjali Ayurved, SR Foundation, Reeti Foundation and Swati Foundation

21. Moody's Upgrades JSW Steel's Long-Term Issuer Rating to Baa3

22. The Asian Development Bank (ADB) approved a \$1 billion loan to support urban transformation in India.

- The Central Board of Indirect Taxes and Customs (CBIC) granted approval for Vizhinjam Port (Kerala) to handle direct export-import (Exim) cargo operations

23. Government Launches "SCALE" Task Force and Playbook to Boost India's Toy Sector

The "SCALE" Strategy

- S — Supply Chain
- C — Capability
- A — And
- L — Leveraging
- E — Exports

24. ASSOCHAM report projects that India's merchandise exports to new Free Trade Agreement (FTA) partners will reach \$1 trillion by 2035.

- ASSOCHAM (Associated Chambers of Commerce and Industry of India) was established in 1920.
- Headquarters: New Delhi

25. ISRO-JAXA Finalise Chandrayaan-5 / LUPEX Lunar Mission

- Chandrayaan-5 is also known as LUPEX (Lunar Polar Exploration) mission.
- Scientists from the Indian Space Research Organisation (ISRO) and Japan's Japan Aerospace Exploration Agency (JAXA) met in Bengaluru to finalise mission plans.
- Mission target: water, ice and volatile resources in the permanently shadowed South Pole of the Moon.

26. Department of Justice Launches AI Legal Research Assistant "LEGARA" and Digital Courts 2.1

- The Department of Justice implemented a project-mode AI tool called "LEGARA" (Legal Research Analysis Assistant).
- "Digital Courts 2.1" — developed by NIC Pune — was launched as an updated case management platform.

27. IBM and Sarvam AI signed a partnership to accelerate AI adoption in India

- Sarvam AI is already a partner in the India AI Mission, working on indigenous sovereign Large Language Models (LLMs) for Indian languages and voice-based applications.

28. Engineers India Limited (EIL), a Public Sector Undertaking (PSU) under the Ministry of Petroleum and Natural Gas, signed an MoU with the Bhubaneswar-based CSIR-Institute of Minerals and Materials Technology (CSIR-IMMT) for Critical Mineral Processing

- EIL headquarters: Gurugram, Haryana
- EIL Chairman & Managing Director (CMD): Atul Gupta

29. The Indian Navy inducted the indigenously built Diving Support Vessel (DSV) 'Nipun'

- Designed and constructed by: Hindustan Shipyard Limited (HSL), Visakhapatnam, Andhra Pradesh.

30. Venezuela Withdraws from the International Criminal Court (ICC)

31. The Maldives launched a real-time cross-border money transfer service to India using UPI.

- Maldives' instant payment system "Favara" is linked directly with India's UPI.

32. NPCI Subsidiaries

- NIPL — NPCI International Payments Limited
- NBBL — NPCI Bharat BillPay Limited
- NBSL — NPCI BHIM Services Limited
- NTSL — NPCI Tech Solutions Limited

33. The Indian Air Force (IAF) conducted a counter-drone exercise named Rotor Clap III

- Venue: the Pokhran Field Firing Range, Jaisalmer, Rajasthan.
- Theme: Counter-UAS (Unmanned Aerial Systems) and drones.

Other Exercises :

- SIMBEX (Singapore-India Maritime Bilateral Exercise): India–Singapore military exercise
- Pragati: hosted by Indian Army in Umroi, Meghalaya.
- Khan Quest: a multinational exercise hosted in Ulaanbaatar, Mongolia, where India's JAT Regiment participated.
- Pitch Black: a major multilateral air combat exercise hosted by Australia, with participation from the Indian Air Force (IAF).

34. Red Balloon Aerospace, an Indian startup, launched "Mission Sana" - India's First Indigenous Super Pressure Balloon

- Launch site: Vijayawada, Andhra Pradesh.

35. Foreign Universities Expand Campuses in India

- The University of New South Wales (UNSW) Sydney officially inaugurated its new campus in Bengaluru, Karnataka.
- The University of Liverpool (United Kingdom) received Ministry of Education approval to open its campus in Bangalore.
- The Government of Tamil Nadu signed an MoU with the University of Western Australia (UWA) to establish a campus in Chennai.

36. Indian President Droupadi Murmu was conferred an Honorary Doctorate by the Bucharest University of Economic Studies, Romania.

37. Defence Ministry Transfers 18 Acres of Army Land to University of Jammu

38. Mirabai Chanu Wins India's First Gold at 2026 Commonwealth Games — Weightlifting (in the women's 48 kg weightlifting category.)

- This is her third consecutive Commonwealth Games gold medal.
- This brings her total Commonwealth Games medal count to four, including a silver won at Glasgow in 2014.

39. India Wins First-Ever Commonwealth Games Judo Gold Medals

- Asmita Dey (from Tripura) won India's first-ever Commonwealth Games Gold Medal in Judo in the Women's 48 kg category.
- She is the first Indian judoka (male or female) to secure a CWG gold.
- Harsh Singh won the gold medal in the Men's 60 kg category.

40. India finished fourth in the final overall standings at the Glasgow 2026 Commonwealth Games, securing a total of 39 medals: 13 gold, 17 silver, and 9 bronze.

41. India's Ramkumar Ramanathan and Vijay Sundar Prashanth won the Bonn Open Doubles Title in Germany.

42. The Union Cabinet extended the Khelo India Scheme for 5 years, from FY 2026–27 to FY 2030–31.

- Allocated budget: ₹29,054 crore

43. Ajinkya Rahane Announces Retirement from International Cricket

44. India Ranks 57th in Global Competitiveness Reforms Ranking 2023

45. NSE Launches Nifty 500 Ahimsa Index for Ethical Investing

- NSE Indices, in collaboration with the Ahimsa Gain Foundation, launched the Nifty 500 Ahimsa Index.
- The Bombay Stock Exchange (BSE) previously launched a similar ethical index called the "Satvik 100"

46. Environmental Performance Index (EPI) 2026 — India Ranks 176th

- India performed poorly, ranking 176th — second from the bottom — with a low score of 22.46.
- Top 5 Countries: 1. Estonia, 2. Luxembourg, 3. United Kingdom, 4. Finland, 5. Netherlands
- Bottom 5 Countries: Laos (177th — lowest), India (176th), Bangladesh, Mali and Vietnam

47. Women Leaders List 2026 —

- In the newly released Candere Hurun India Women Leaders List 2026 ,

Nandyal Banking Coaching Center - Daily News Dated 1-2 Aug 2026

- Priya Nair, who takes over as chief executive officer (CEO) and managing director (MD) of Hindustan Unilever on August 1, leads the list of professional CEOs.
- HCLTech's Roshni Nadar Malhotra tops the wealth multipliers category with a net worth of ₹2,84,120 crore
- The list features several well-known women from across fields, including Biocon founder Kiran Mazumdar-Shaw (Veterans, Wealth Multipliers), International Booker Prize 2025 winner Banu Mushtaq (Author), Nykaa founder and CEO Falguni Nayar (Wealth Multipliers), author and philanthropist Sudha Murty, Olympian P V Sindhu and Paralympian Avani Lekhara, among others
- Entrepreneur Ananya Birla, daughter of industrialist Kumar Mangalam Birla, topped the social media influencers category
- Youngest honoree: Sheetal Devi, a 19-year-old para archer.
- Oldest honoree: Rajani Bector, the 86-year-old founder of Cremica

48. Key Executive and Regulatory Appointments

- Manish Agarwal appointed as General Manager of the Integral Coach Factory (ICF), Chennai, replacing U. Subba Rao.
- U. Subba Rao appointed as the General Manager of Southern Railway.
- Static Note on ICF: headquartered in Chennai, Tamil Nadu, and established in 1955.
- The Central Government extended the tenure of K. Raja Raman as Chairperson of the International Financial Services Centres Authority (IFSCA) until October 2028, or until he reaches 65 years of age.
- Shashi Shekhar Vempati appointed as the head of the Central Board of Film Certification (CBFC), replacing Prasoon Joshi.
- Rohit Jain appointed as Deputy Governor of the Reserve Bank of India (RBI) for a 3-year term, succeeding T. Rabi Sankar.
- Anupinder Singh Grewal appointed to the National Company Law Tribunal (NCLT) for a 5-year term
- Ashutosh Gowariker appointed as Festival Director for the 57th International Film Festival of India (IFFI).
- Prashant Pise appointed as India's Ambassador to Oman.

49. Important Days:

- 1 August — World Lung Cancer Day (2026 theme: "Together through lung cancer")
- 1 to 7 August — World Breastfeeding Week (theme: "Breastfeeding for a sustainable start in life: Strengthen what works")

50. Obituaries

- Renowned Nepalese-British mountaineer Nirmal "Nimsdai" Purja passed away
- Italian football legend and former AC Milan captain, Franco Baresi passed away
- Former Planning & Statistics Minister of Karnataka, Congress Leader and MLA from Hiriya, D. Sudhakar passed away